

 Early Warning System

EBRD-52707

PPC sustainability linked bond



## Quick Facts

<b>Countries</b>	Greece
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-03-10
<b>Borrower</b>	PUBLIC POWER CORPORATION SA
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Fund
<b>Investment Amount (USD)</b>	\$ 59,767.08 million



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## Project Description

According to the bank website, PPC sustainability linked bond is a sustainability linked bond ("SLB") investment of EUR 50 million in Public Power Corporation S.A. (the "Company" or "PPC"), the Greek state-owned energy utility. The Project is envisaged to entrench and accelerate PPC's ambitious decarbonization pathway transforming it from a heavily coal-dependent to a green and sustainable utility. It is also the first SLB in the Bank's countries of operation and one of the first by any European issuer in the high yield space, which is to have a broader demonstration effect in the region.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>