

 Early Warning System

EBRD-52622

RF - VOSKHOD CHROMIUM LOAN



Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-03-26
Borrower	VOSKHOD CHROME LLP
Sectors	Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 15.00 million



Project Description

Under this project, EBRD is going to provide a loan-US\$ 15 million to Voskhod Oriel LLP and Voskhod Chrome LLP (Voskhod), the companies operating a chromium mine in Kazakhstan.

PROJECT OBJECTIVES

This project is considered to be Bank's Strategy for Kazakhstan and Extractive Mining Industries Strategy and COVID-19 response.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Voskhod Oriel LLP and Voskhod Chrome LLP are two limited liability partnerships incorporated in Kazakhstan. Voskhod Oriel LLP is engaged in extraction of chrome ore. Voskhod Chrome LLP operates a chrome ore concentrating plant.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VOSKHOD CHROME LLP	Client	Mining



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: <https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Project information](#)