Early Warning System

ADB-56270-001

Accelerating Climate Investment Program, Subprogram 1

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Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-11-15
Borrower	Government of Mongolia
Sectors	Agriculture and Forestry, Energy, Finance, Hydropower, Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

As stated by the ADB, the Government of Mongolia (GoM) has requested assistance from the Asian Development Bank (ADB) to support a set of complementary medium-term structural reforms addressing climate change as its core objective.
The proposed Accelerating Climate Investment Support Program will support Mongolia to strengthen the policy, planning and financing direction of GoM to accelerate investments in adaptation and mitigation priorities identified in its National Adaptation Plan and Nationally Determined Contributions (NDC) to the United Nations Framework Convention on Climate Change.
The program will contribute to Mongolia's NDC Action Plan and will build on ADB supported investments in climate action.

Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

Environment	C
Involuntary Resettlement	C
Indigenous Peoples	C

Investment Description

- Asian Development Bank (ADB)

Contact Information

ADB Team Leader:

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No contacts provided at the time of disclosure.

Executing Agency - Ministry of Finance:

Address: S.Danzan Street, Government Building II Corp D, Ulaanbaatar 15160, Mongolia
Website: https://www.mof.gov.mn/en/

Implementing Agencies:

Bank of Mongolia;
Financial Regulatory Commission;
Energy Regulatory Commission;
Ministry of Finance;
Ministry of Economy and Development;
Ministry of Energy;
Ministry of Environment and Tourism; and
Ministry of Food, Agriculture and Light Industry.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Concept Note
- Project Disclosure PDF

Government Documents

- Intended Nationally Determined Contribution (INDC) Submission by Mongolia to the Ad-Hoc Working Grou
- National Adaptation Plan Mongolia - NTS