

 Early Warning System

EBRD-49204

UGV



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Sectors	Climate and Environment, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 59.65 million
Loan Amount (USD)	\$ 59.65 million
Project Cost (USD)	\$ 59.65 million



Project Description

According to the Bank's website, this project will provide financing to JSC Ukrigasvydobuvannya for procuring workover rigs aimed at sustaining the natural gas production from the company's existing fields. Further, it will also support energy efficiency investments, which will introduce innovative ORCbased waste heat recovery systems from existing gas turbines.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- [Naftogaz](#) (Parent Company)
- [UkrGasvydobuvannya Public Joint Stock Company](#) (Client)

UGV is a 100% subsidiary of Naftogaz and the largest natural gas upstream producer in Ukraine.

Naftogaz is a 100% State-owned company. Naftogaz is the holding of a vertically integrated group of entities with activities including oil and natural gas production, transportation and storage, refining and supply.



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.