Early Warning System

IFC-609048

Access Ghana RSF Advisory Services

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Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-09
Borrower	Access Ghana
Sectors	Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.12 million
Project Cost (USD)	$ 0.12 million

Project Description

According to the Bank’s website, the project will assist Access Ghana in the scaling up of its SME lending activities through de-risking and increasing its appetite for SME finance. It will provide training to enable the it meet quarterly and annual reporting requirements and provide operational support to assist in integrating the risk mitigation product into its systems and procedures for immediate execution.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: $120,000.00 (Project budget includes all project-funded activities)

Private Actors Description

Established in 2009 as a subsidiary of Access Holdings Plc, *Access Ghana* is one of the largest (4.4% of Group's assets) and the second most profitable subsidiary, excluding Nigeria. The Bank has 54 branches and over 3000 agents offering banking services to over 1.82 million customers in Ghana.

Access Ghana is listed on the Ghana Stock Exchange and has a stated capital of GHS 400 million (USD 33.3 million equivalent). The majority shareholder is Access Holdings Plc, a non-operational financial holding company, with 93.4% of shares. The Top 20 shareholders hold 99.40% of the Bank, with the remaining 0.60%% held by numerous shareholders.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Access Bank Ghana	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org