Early Warning System

# EIB-20160832

## ADIENT AUTOMOTIVE RDI

## Quick Facts

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| **Countries** | France, Germany, Slovakia |
| **Financial Institutions** | European Investment Bank (EIB) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2017-07-28 |
| **Borrower** | ADIENT GERMANY LTD UND CO KG |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 193.85 million |
| **Loan Amount (USD)** | $ 193.85 million |
| **Project Cost (USD)** | $ 471.12 million |

## Project Description

According to EIB website, the project consists of research, development and innovation (RDI) expenditures in the vehicle seating business. The project covers European R&D expenditures related to weight reduction, safety improvement and other performance-related aspects of seats that the promoter develops for the light vehicle automotive industry, as well as for other transport sectors such as commercial vehicles.

This project is acceptable for financing by the Bank in terms of environmental and social aspect.

### Investment Description

- European Investment Bank (EIB)

### Countries

- Germany: EUR 135,300,000
- France: EUR 14,850,000
- Slovakia: EUR 14,850,000

## Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

**Bank Documents**

- Environmental and Social Data Sheet