

 Early Warning System

IFC-35382

Moderna II



## Quick Facts

<b>Countries</b>	Ecuador
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2016-05-17
<b>Borrower</b>	Moderna Alimentos SA
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 15.00 million
<b>Project Cost (USD)</b>	\$ 15.00 million



---

## Project Description

Moderna, a leading wheat flour milling company in Ecuador and the second largest bread producer in the country, has requested from IFC a new 8 year A Loan (including a 2-year grace period), up to US\$ 15 million, to i) partially finance the Company's 2016-2017 Capital Expenditure program which totals US\$30.1 million, including acquisition of new equipment and machinery, which will improve quality and efficiency at the different industrial facilities of Moderna minimizing the Company's downtime, and provide a positive environmental impact by financing equipment needed to generate renewable energy in the Cayambe plant; and ii) finance working capital needs.



---

## Investment Description

- International Finance Corporation (IFC)



---

## Contact Information

### ACCOUNTABILITY MECHANISM OF IDB/ IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).