

 Early Warning System

ADB-51228-001

Railways Track Electrification Project



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-07-10
<b>Borrower</b>	Indian Railways Finance Corporation
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 699.79 million



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## Project Description

According to the bank website, "the project involves electrification of existing railway tracks spread across 13 states in India, being undertaken by Indian Railways Finance Corporation (IRFC). IRFC, has approached the Asian Development Bank (ADB) to consider a nonsovereign loan up to \$750 million to meet a part of the funding requirements for railway track electrification. IRFC will lease the electrification assets to Ministry of Railways, under a long term lease agreement. The lease rentals paid by Ministry of Railways will be utilized by IRFC to service the ADB loan."



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### Investment Description

- Asian Development Bank (ADB)

### Private Actors

- [Indian Railways Finance Corporation](#) -- Implementing Company



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**Contact Information**

**Responsible ADB Department** Private Sector Operations Department

**Responsible ADB Division** Infrastructure Finance Division 1

**Responsible ADB Officer** Choudhary, Mayank

**Project Sponsor(s)** Indian Railway Finance Corporation

**ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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## Bank Documents

- [Part 1 \(6.79 MB\) \[Original Source\]](#)
- [Part 1 \(6.84 MB\) \[Original Source\]](#)
- [Part 2 \(5.3 MB\) \[Original Source\]](#)
- [Part 2 \(6.19 MB\) \[Original Source\]](#)
- [Project Disclosure PDF \[Original Source\]](#)
- [Railways Track Electrification Project: Environmental Assessment and Review Framework \[Original Source\]](#)
- [Railways Track Electrification Project: Indigenous Peoples Planning Framework \[Original Source\]](#)
- [Railways Track Electrification Project: Initial Poverty and Social Analysis \[Original Source\]](#)
- [Railways Track Electrification Project: Ranchi-Lohardaga-Tori Subproject Resettlement Plan \[Original Source\]](#)
- [Railways Track Electrification Project: Report and Recommendation of the President \[Original Source\]](#)
- [Railways Track Electrification Project: Resettlement Framework \[Original Source\]](#)
- [Railways Track Electrification Project: Rohtak to Panipat Subproject Resettlement Plan \[Original Source\]](#)