

 Early Warning System

WB-P153603

MA-Second Capital Market Development and SME Finance DPL



### Quick Facts

<b>Countries</b>	Morocco
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2017-05-16
<b>Borrower</b>	GOVERNMENT OF MOROCCO
<b>Sectors</b>	Finance
<b>Investment Amount (USD)</b>	\$ 350.00 million
<b>Project Cost (USD)</b>	\$ 350.00 million



### Project Description

This program document for the Second Capital Market Development and Small and Medium-Size Enterprise Finance Development Policy Loan Project has four pillars as follows : (i) Pillar A - Improve access to finance for small and young enterprises; (ii) Pillar B - Strengthen capital markets by improving the institutional framework and broadening the range of instruments; (iii) Pillar C - Improve the financial sustainability of the Caisse Marocaine des Retraites; and (iv) Pillar D - Strengthen oversight of the banking sector. This program supports a private-sector-driven economic model, as well as resilience by helping micro, small, and medium-size enterprises (MSMEs) recover from the European Union's (EU) economic slump and other recent economic challenges. The program is aligned with the World Bank Group's Strategy for Middle East and North Africa, which sets an agenda of using development to promote peace and social stability.



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### Investment Description

- World Bank (WB)



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### Contact Information

#### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



### Bank Documents

- Morocco - Second Capital Market Development and Small and Medium-Size Enterprise Finance Development [Original Source]
- Morocco - Second Capital Market Development and SME Finance Development Policy Loan Project (Arabic, [Original Source]
- Morocco - Second Capital Market Development and SME Finance Development Policy Loan Project (English [Original Source]
- Morocco - Second Capital Market Development and SME Finance Development Policy Loan Project (English [Original Source]
- Morocco - Second Capital Market Development and SME Finance Development Policy Loan Project (English [Original Source]