

 Early Warning System

**MIGA-3524**

UniCredit Group MR Coverage (UniCredit Bank a.d.)



## Quick Facts

<b>Countries</b>	Austria, Bosnia and Herzegovina, Italy
<b>Financial Institutions</b>	Multilateral Investment Guarantee Agency (MIGA)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2016-12-16
<b>Borrower</b>	UniCredit Bank AG & UniCredit S.p.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 49.70 million
<b>Project Cost (USD)</b>	\$ 49.70 million



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## **Project Description**

This project provides a guarantee for the equity investments made by Austria's UniCredit Bank AG, and Italy's UniCredit S.p.A in the subsidiary UniCredit Bank set up in Bosnia and Herzegovina. This funding provides a guarantee for a period of 10 years, against the risk of expropriation of funds.



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## Investment Description

This MIGA guarantee covers the equity investments for a gross exposure up to US\$49.7 million.

- Multilateral Investment Guarantee Agency (MIGA)



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**Contact Information**

\*No contacts available\*

**ACCOUNTABILITY MECHANISM OF MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>