

 Early Warning System

ADB-49093-001

AZE: Improving Financial Service Outreach for Agriculture - AccessBank
Azerbaijan



Quick Facts

Countries	Azerbaijan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2015-04-22
Borrower	AccessBank Azerbaijan
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.00 million
Loan Amount (USD)	\$ 75.00 million



Project Description

According to ADB website, the loan will support farm investments and working capital and enterprises operating in the agriculture value chain through Access Bank Azerbaijan (ABA). ADB funding will improve rural income generation and livelihood in Azerbaijan. With only 16% of credit flowing to Azerbaijanians regions, and only 5% to agriculture, finance is largely unavailable in rural Azerbaijan. Agriculture is fragmented into 1.2 million small farms employing 38% of the working population and contributing only 6.2% to GDP (2013). However, agriculture witnessed robust growth of 4% p.a. over the past decade and has substantial growth potential to meet growing domestic and import demand for food (fruits, vegetables and dairy products). Farms and MSMEs are the most important source for employment and income generation in the regions. Lack of funding is one of the main reasons limiting their growth.

The expected outcome is improved ability of ABA to provide financial services to farmers, and agriculture MSMEs.



Investment Description

- Asian Development Bank (ADB)



Contact Information

Project Officer: Hruschka, Stefan A.

Private Sector Operations Department

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

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- [Project Disclosure PDF](#) [Original Source]
- [Report and Recommendation of the President to the Board of Directors](#)