

 Early Warning System

IFC-45929

VIB Housing Loan 2022



## Quick Facts

<b>Countries</b>	Vietnam
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2022-06-29
<b>Borrower</b>	VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK
<b>Sectors</b>	Construction, Finance
<b>Investment Amount (USD)</b>	\$ 150.00 million



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## Project Description

According to the bank's website, "the proposed investment in Vietnam International Commercial Joint Stock Bank ("VIB" or the "Bank") is a senior loan package of up to US\$300 million comprising of: (i) an A Loan, of up to US\$ 150 million with a tenor of 5 years, (ii) mobilization of up to US\$150 million with a 3-year tenor (B1 Loan and/or Parallel Loans); to support the growth of the Bank's housing portfolio (the "Project"). At least 30% of the loan proceeds will be used for affordable housing."



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### People Affected By This Project

The development impacts of the Project will be delivered through (i) improved access to finance for homebuyers, and (ii) improved lower-income segments' access to housing finance.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

Vietnam International Commercial Joint Stock Bank

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>