

 Early Warning System

FMO-44998

FIVE - STAR BUSINESS FINANCE LTD



Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2015-12-14
Borrower	Five-Star
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.47 million
Loan Amount (USD)	\$ 4.47 million



Project Description

According to FMO website, Five-Star is one of the few financial institutions in India that fully focuses on small enterprises. The facility will support the growth of the financial institution and the strengthening of its long term funding profile. It will help it grow to reach 10,000 clients by 2018. The target segment of Five-star is exclusively small-business owners (tea shops, vegetable vendors, small workshop owners etc.), very much in line with MASSIF and FMO mandate; additionality of our funding is expected to be very high. It will also provide support with its management systems, its risk management framework and its client protection practices.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>