

 Early Warning System

IDBI-CO-L1158

Banco Mundo Mujer: Productive Financing for Microentrepreneurs in
Colombia



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2018-11-05
Borrower	Banco Mundo Mujer
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

The objective of the Project is to provide financing to microentrepreneurs located in municipal capitals, rural areas and urban areas of Colombia. To achieve this objective, the proposal is to grant a loan of up to US\$20 million equal to about COP58.616 billion with a three-year term and a grace period of up to one year. This will allow Banco Mundo Mujer ("BMM") to diversify its sources of financing and continue the growth of its portfolio in a strategic sector for IDB Invest.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Mundo Mujer S.A.](#) (Financial Intermediary)



Contact Information

Name of Client Contact: Monica Santana Rincon

Position: Marketing and Client Service Manager

Tel: (+572 8) 399900 ext. 1090

E-mail:

monica.santana@bmm.com.co

For queries regarding projects, including environmental and social issues related to an IDB Invest investment, please contact the client using the information provided above. As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism by writing to mecanismo@iadb.org or MICI@iadb.org, or calling +1(202)623-3952.



Campaign Documents

- [Company Overview of Banco Mundo Mujer S.A](#)