

 Early Warning System

IFC-37649

Bradesco SME



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## Quick Facts

<b>Countries</b>	Brazil
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2015-12-18
<b>Borrower</b>	Banco Bradesco S/A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 375.00 million



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## Project Description

This project provides large-scale funds to Banco Bradesco S.A., a Brazilian commercial bank. The funds will go towards loans to small and medium sized businesses in Brazil, with the goal of poverty reduction and capital flow to smaller-scale firms.



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## People Affected By This Project

By working with a Bank with significant national reach, the Project is expected to have a high development impact, in particular as it will enhance access to finance for SMEs in local economies. SME finance is a key priority for IFC and this project contributes to reducing the gap because it provides long-term support for SME lending through a financial intermediary that has one of the largest reaches in Brazil. This project is particularly relevant in the current economic recession.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Bradesco S.A](#) (Financial Intermediary)



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### Private Actors Description

Banco Bradesco was founded in 1943 as a commercial bank and is one of the largest commercial banks in Brazil and Latin America. The Bank's voting shares are owned, directly and indirectly, by (i) Fundação Bradesco (56.62%); (ii) Aguiar Family (11.23%); (iii) BBD Participações S.A. (6.10%); (iv) Bank of Tokyo Mitsubishi (2.50%); and (v) free float (23.55%). Bradesco has a strong market reputation and is rated on a global scale BBB, Baa3 and BB+ by Fitch, Moody's and S&P's respectively, and AAA(bra), AAA.br and brAAA on a national scale.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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## Bank Documents

- [Business and Human Rights Resource Center: CEO Statement - List of companies](#)

## Campaign Documents

- [Business and Human Rights Resource Center: Banks failing environment and social standards - New repo](#)
- [Business and Human Rights Resource Center: Embedding Gender in Sustainability Reporting: A Practitio](#)
- [Business and Human Rights Resource Center: Innovest Strategic Value Advisors Announce New "Opportuni](#)
- [Business and Human Rights Resource Center: Over 230 Companies Worldwide Have a Public Human Rights P](#)
- [Business and Human Rights Resource Center: Shaping the Future of Sustainable Finance - Moving from](#)
- [Business and Human Rights Resource Center: The Financial Coalition Against Child Pornography - Fact](#)