

 Early Warning System

IFC-42401

Xiang Nian II



## Quick Facts

<b>Countries</b>	China
<b>Specific Location</b>	Zhenping County, Nanyang, Henan Province
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-02-28
<b>Borrower</b>	XIANG NIAN FOODS CO., LTD.
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 30.00 million
<b>Loan Amount (USD)</b>	\$ 30.02 million
<b>Project Cost (USD)</b>	\$ 30.00 million



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## Project Description

According to the project document, the proposed investment is a US\$30 million equivalent A-loan to Xiang Nian Foods Co. Ltd. (“XN”, or the “Company”), an existing portfolio client of IFC. Headquartered in Nanyang, Henan Province, XN is a manufacturer of dried wheat noodles. With the support from IFC’s financing, XN successfully established the Phase I of a new dried noodle factory in Zhenping county, Henan Province. XN has four entities fully controlled and owned by the group. These being:

(i) Henan Kang Yuan and Oil Products Co Ltd (HKY), Nanyang based milling operations;

(ii) Zhenping Xiang Nian Foods Co., Ltd (ZXN), a milling and noodle manufacturing facility which has been recently commissioned in Henan;

(iii) The Khorgos Xiang Nian Voyage Foods Co., Ltd (KXV) a noodle manufacturing company established within the special economic zone of the China-Kazakhstan Khorgos International Border Cooperation Center, Khorgos, Xinjiang, and;

(iv) Henan Xiang Nian E-Commerce Co., Ltd, established for promotion and marketing of XN products through e-sales platforms.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	XIANG NIAN FOODS CO., LTD.	Client	-

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## Contact Information

### 1/ Project Contact

Xiang Nian Foods Co., Ltd.

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### 2/ IFC Contact

General IFC Inquiries

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### 3/ Local Access for Project Documentation

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Other Related Projects**

- IFC-38881 Xiang Nian