Early Warning System

FMO-53757

FIRST SOLAR DEVELOPERS NEPAL PVT. LTD.

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Quick Facts

Countries	Nepal
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-06-01
Borrower	First Solar Developers Nepal
Sectors	Energy
Investment Type(s)	Fund
Investment Amount (USD)	$ 0.05 million

Project Description

According to FMO website, the project aims to award a prize of USD 100,000 to a solar project, used to obtain consultancy services for specialist advice to make innovative and impactful solar project bankable in challenging emerging market environments. The bank is supporting 'First Solar Developers Nepal' to raise awareness about the bankability of innovative solar projects in emerging markets. First Solar Developers Nepal is the winner of a pitch competition at the 2018 Making Solar Bankable (MSB) conference.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

First Solar Developers Nepal is the winner of a pitch competition at the 2018 Making Solar Bankable (MSB) conference, selected by a jury of solar professionals.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	First Solar Developers Nepal	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism