Early Warning System

EIB-20240340

BETICA PV PORTFOLIO

Quick Facts

Countries	Spain
Specific Location	Cordoba and Seville (Andalusia region)
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-09-20
Borrower	Everwood Capital SGEIC SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 165.40 million
Loan Amount (USD)	$ 165.40 million
Project Cost (USD)	$ 386.67 million

Project Description

As stated by the EIB, the project will finance 5 utility-scale solar photovoltaic (PV) plants with a total capacity of 450MWp to be located in the provinces of Cordoba and Seville (Andalusia region).

The aim is to contribute towards the national and EU energy and climate goals, namely helping to decarbonise the electricity production and decrease the reliance on fossil fuels. The PV plants will be implemented in areas classified as EIB Cohesion Priority Regions, thus supporting regional development.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Everwood Capital SGEIC SA (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, Everwood Capital, S.G.E.I.C., S.A. operates as an investment management firm. The Company offers asset under management in renewable energy and real satate sectors. Everwood Capital serves clients in Spain.

Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Everwood Capital SGEIC SA:

Phone: (+34) 911 332 757
Address: C/ General Castaños, 13. Madrid 28004 (Spain)
Email: info@everwoodcapital.com
Website: https://everwoodcapital.com/en/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Impact Assessment (ESIA) - BETICA PV PORTFOLIO - Estudio de Impacto Ambient [Original Source]
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- Environmental and Social Impact Assessment (ESIA) - BETICA PV PORTFOLIO - Estudio de Impacto Ambient [Original Source]
- Environmental and Social Impact Assessment (ESIA) - BETICA PV PORTFOLIO - Estudio Especifico de Afec [Original Source]
- Environmental and Social Impact Assessment (ESIA) - BETICA PV PORTFOLIO - Planta Solar Fotovoltaica [Original Source]
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- Environmental and Social Impact Assessment (ESIA) - BETICA PV PORTFOLIO - Planta Solar Fotovoltaica [Original Source]
- Environmental and Social Impact Assessment (ESIA) - BETICA PV PORTFOLIO - Proyecto de desmantelamien [Original Source]

Other Related Projects

- EIB-20230366 SOUTH-WEST EUROPE RENEWABLE ENERGY PF ENVELOPE