

 Early Warning System

IFC-48370

SMEV ARF IV



## Quick Facts

<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-12-22
<b>Borrower</b>	AFRICAN RIVERS FUND IV LP
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 30.00 million
<b>Project Cost (USD)</b>	\$ 135.00 million



## Project Description

According to the Bank's website, African Rivers Fund IV ("ARF IV" or the "Fund"), a Mauritius limited partnership, is targeting US\$135 million to construct a portfolio of investments diversified across Central, Eastern, and Southern Africa, which collectively capture the underserved small and medium-sized enterprises ("SMEs") and fragile and conflict-affected states ("FCS") investment segment in those regions. ARF IV's investment objective is to provide long-term financing to SMEs through self-liquidating instruments, including straight debt, debt with revenue-sharing, and debt with equity. The Fund will be supported by the Blended Finance Facility ("BFF") of the IDA19 IFC-MIGA Private Sector Window ("IDA-PSW"), created by the World Bank Group to catalyze private sector investment in IDA countries, with a focus on FCS.



---

## Investment Description

- International Finance Corporation (IFC)



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	XXML Capital	Parent Company	-

---



---

## Contact Information

XSML Capital Limited  
Barthout van Slingelandt  
Managing Partner  
+447595075769  
Barthout.vanslingelandt@xsmcapital.com  
c/o Apex Limited, Apex House, Bank Street, Twenty Eight, 1 Cybercity, Ebene Mauritius  
<https://www.xsmcapital.com/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>