

 Early Warning System

AIIB-000461

Cook Islands: COVID-19 Active Response and Economic Support  
Program



### Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Cook Islands                                |
| <b>Financial Institutions</b>  | Asian Infrastructure Investment Bank (AIIB) |
| <b>Status</b>                  | Approved                                    |
| <b>Bank Risk Rating</b>        | C   |
| <b>Voting Date</b>             | 2020-12-10                                  |
| <b>Borrower</b>                | Government of Cook Islands                  |
| <b>Sectors</b>                 | Education and Health, Industry and Trade    |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 20.00 million                            |
| <b>Loan Amount (USD)</b>       | \$ 20.00 million                            |



### **Project Description**

According to AIIB website, the program aims to support the Government of the Cook Islands to reduce the adverse impacts of COVID-19 restrictions on the population and businesses. This is under the COVID-19 Crisis Recovery Facility (the Facility) of the Bank and will be supported by a Sovereign-backed Loan to the Cook Islands, co-financed with the Asian Development Bank (ADB) and the New Zealand Agency for International Development (NZAID).



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### Investment Description

- Asian Infrastructure Investment Bank (AIIB)



### Contact Information

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### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

### ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



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### Bank Documents

- [Project Summary \(November 13, 2020\)](#) [\[Original Source\]](#)