

 Early Warning System

EIB-20160440

BBVA ENHANCED SUPPORT TO SMES AND MIDCAPS



Quick Facts

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|--------------------------------|------------------------------------|
| Countries | Spain |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2019-12-20 |
| Borrower | BANCO BILBAO VIZCAYA ARGENTARIA SA |
| Sectors | Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 332.32 million |
| Loan Amount (USD) | \$ 332.32 million |
| Project Cost (USD) | \$ 930.49 million |



Project Description

According to EIB website, the project concerns a "de-linked risk sharing guarantee" to provide new loans to small medium sized enterprises (SMEs) and Midcaps. The guarantee facility will be used to cover up to 50% of the credit risk associated with a Spanish bank's corporate and midcap loan portfolios. The project consists of a guarantee scheme under a partial delegation approach by which the EIB will cover up to 50% of the losses in respect of each defaulted loan of a non-granular and preselected portfolio of corporate and Mid-Cap loans.



Investment Description

- European Investment Bank (EIB)

Private Actors

- [Banco Bilbao Vizcaya Argentaria, S.A.](#) -- Financial Intermediary



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>