

 Early Warning System

MIGA-4645  
Turk Eximbank III



## Quick Facts

<b>Countries</b>	Turkey
<b>Financial Institutions</b>	Multilateral Investment Guarantee Agency (MIGA)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2018-06-21
<b>Borrower</b>	International Lender to be Determined
<b>Sectors</b>	Climate and Environment, Construction, Finance, Industry and Trade
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 650.00 million



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## Project Description

This project proposes providing a guarantee to Türkiye İhracat Kredi Bankası AS, known as Türk Exim Bank, to cover the risk of non-payment for its lending activities. According to MIGA, this guarantee enables Turk Exim Bank to provide medium and long-term funds to the Turkish export sector, with a focus on small and medium-sized enterprises (SMEs).

Sub-projects are expected to include climate finance, and are in "medium-risk" and "low-risk" sectors, including manufacturing and services. MIGA states that the financing guaranteed will not be used for high-risk projects or projects in the extractive sector.

Turk Exim Bank is currently most active in Africa, but also has projects in Central and South Asia.



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### Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

### Private Actors

- [Türkiye İhracat Kredi Bankası Anonim Şirketi \(Türk Exim Bank\)](#) -- Financial Intermediary



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## Contact Information

*No contact information available at time of writing.*

### ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>