Early Warning System

DFC-2023-PJSCJSBLVIV

PJSC JSB Lviv

Quick Facts

Countries	Ukraine
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	PJSC JSB Lviv
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 25.00 million

Project Description

According to the DFC, the project consists of a ten-year, 80% coverage Loan Portfolio Guaranty (LPG) to support bank lending to micro, small, and medium-sized enterprises (MSMEs)
in seven oblasts of western Ukraine.

More specifically, the Project will seek to improve access to finance for rural MSMEs by allocating 42% of proceeds to rural MSMEs. In addition, the Project will seek to improve access to finance for women by allocating 20% of proceeds to women-owned/led MSMEs.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank Lvivi JSC (Financial Intermediary)

Private Actors Description

As stated by TheBanks.eu, Bank Lviv was established in 1990 and in 2007 became a foreign-controlled bank. Bank Lviv provides retail and business banking products and services.

In 2023, JSC "Bank Lviv" achieved the position of 27th largest bank in Ukraine with a market share of 0.27%; its total assets grew by 43.15%. Additionally, the bank became the 28th profitable bank in relation to its total assets showcasing 1.30% return on assets and 14.11% return on equity in 2023.

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]