

 Early Warning System

IFC-605051

Sustainable Industries in Guatemala



Quick Facts

Countries	Guatemala
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-06-21
Borrower	Government of Guatemala - Ministry of Economy
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.95 million
Project Cost (USD)	\$ 0.95 million



Project Description

According to the Bank's website, the overarching objective of the Sustainable Industries in Guatemala (SIGUATE) project is to contribute to the competitiveness of selected strategic industries in Guatemala by promoting environmental sustainability and climate-related investments in the manufacturing sector, and by promoting greater access to green financing.

By completion, the project plans to achieve the following outcomes:

1. Support coordinated regulatory and industry sustainable production measures: At least one signed voluntary cleaner production agreement signed by members of a sectoral business association and public authorities, and at least one policy modification/adoption related to energy management or sustainable production.
2. Identify and utilize opportunities in strategic sectors or businesses for more efficient use of resources (energy, clean-power generation, reduced water use or waste generation): at least 15 firms that implement recommended changes for resource efficiency.
3. Strengthen the financial sector to engage in sustainable financing: At least two new financial or nonfinancial products launched by a financial institution to promote green financing.

Impacts:

1. Facilitated US\$70million in financing for resource efficiency* (one year after completion)
2. Annual anticipated CO2 emissions reductions of 67,924 tons CO2e (three years after completion).



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$950,000.00 (Project budget includes all project-funded activities)



Contact Information

No contacts available at the time of disclosure.

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