

 Early Warning System

IFC-40824

DCM Alpha Rom



Quick Facts

Countries	Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2019-03-28
Borrower	ALPHA BANK ROMANIA SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 55.87 million
Project Cost (USD)	\$ 223.46 million



Project Description

According to the Bank's website, this project provides financing to Alpha Bank Romania SA in an issuance of mortgage covered bonds in order to finance on-lending to residential mortgage borrowers in Romania.



People Affected By This Project

Market Impact: IFC anticipates that the Project will support development of the Romanian mortgage market and capital markets development in issuance of a new covered bond instrument.

Project Impact: Romania's mortgage market is the smallest in relative terms in the EU at less than 10% of GDP, and the Project is expected to directly support end customers through new supply of mortgage loans.



Investment Description

Total bond issuance is expected to amount to EUR200 million of which IFC will take up to EUR50 million.

- International Finance Corporation (IFC)

Private Actors

- Alpha Bank (Parent Company) **owns** [ALPHA BANK ROMANIA SA](#) (Financial Intermediary)
- [ALPHA BANK ROMANIA SA](#) (Financial Intermediary)

The Bank is the eighth largest bank in the country, with total assets of EUR3.3 billion and equity of EUR367 million as of the end of June 2018. Alpha Bank Romania is a universal bank, with a market share of 3.6% by total assets and 7.2% for mortgage loans. It currently employs approximately 2,000 staff and has a national network of 130 branches in Romania.



Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>