Early Warning System

IADB-ME-Q0017

Sofia: Providing Smart Health Coverage for All in Mexico

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Quick Facts

Countries	Mexico
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-03-25
Borrower	Sofia
Sectors	Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	$ 1.70 million
Project Cost (USD)	$ 1.75 million

Project Description

According to the IADB, the project aims to support the consolidation and expansion of Sofia, an innovative health insurance and service company, to improve access to quality healthcare with an emphasis on gender and diversity offerings.

Investment Description

- Inter-American Development Bank (IADB)

Private Actors Description

According to the IADB, Sofia, established in 2018, boasts a dedicated team led by founders with diverse expertise and seasoned credentials from Harvard, Stanford and prior experience in applied math and statistics in McKinsey, Google and Index Ventures. The company's ownership structure reflects contributions from prominent venture capital firms.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sofia	Client	-

Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- ME-Q0017 Executive Summary
- ME-Q0017 Resumen del proyecto
- Public pitch Sofia Seguros [Original Source]