

 Early Warning System

IFC-44596

FCS Moove



## Quick Facts

<b>Countries</b>	Nigeria
<b>Specific Location</b>	Lagos
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-06-14
<b>Borrower</b>	MOOVE AFRICA B.V.
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 30.00 million
<b>Project Cost (USD)</b>	\$ 100.00 million



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## Project Description

According to the bank website, Moove Africa is a Nigeria based company that was selected by Uber as its exclusive fleet manager in Sub-Saharan Africa (outside of South Africa). IFC is considering a debt investment of up to US\$ 30 million to finance part of the company's business plan in Lagos, including the purchase of additional vehicles to increase Moove's current fleet from about 600 to about 2,000 vehicles.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Moove Africa B.V.	Client	-

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## Contact Information

### CONTACT INFORMATION

Moove Africa  
Moove Inquiries

info@moove.africa  
www.moove.africa

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)