

 Early Warning System

EBRD-48726

ILBANK Refugee Response Facility



Quick Facts

Countries	Turkey
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Canceled
Bank Risk Rating	FI
Voting Date	2016-07-22
Borrower	ILLER BANKASI ANONIM SIRKETI GENEL MUDURLUGU
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 117.41 million
Project Cost (USD)	\$ 293.52 million



Project Description

The Bank is considering providing a sovereign guaranteed loan of up to EUR 100 million to Iller Bankasi Genel Mudurlugu A.S. ("ILBANK") for on-lending to municipalities and municipal entities most affected by the Syrian refugee crisis. The Bank is in the process of mobilising grant funds in support of the facility.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Iller Bankasi A.S. \(Ilbank\)](#) (Financial Intermediary)



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.