

 Early Warning System

**EBRD-53363**

**Altex Romania Loan 100% GET**



## Quick Facts

<b>Countries</b>	Romania
<b>Specific Location</b>	Bucharest
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-09-11
<b>Borrower</b>	Altex Romania SRL
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 28.68 million
<b>Project Cost (USD)</b>	\$ 40.98 million



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## Project Description

According to the bank's disclosure, this project includes a senior loan in the amount of EUR 26.25 million, 8 years tenor, 1.5 years grace period, to finance up to 70% of the cost of a new warehouse of 55,000 sqm to be located near Bucharest.

The implementation of the project is intended to lead to significant operational efficiencies (replacing part of the existing rented warehouses), as it triggers a 70% increase in the client logistics hub. The project will support the expansion of the business, especially the online segment.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

Altex Romania SRL ("Altex"), is the leading electro-IT retailer in Romania. Altex is 100%-owned (directly and indirectly) by Romanian businessman Dan Ostahie.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ALTEX ROMANIA SRL	Client	-

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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [Translation: Altex Romania Loan 100 Per Cent GET](#)