Early Warning System

IFC-600192

Mini-grids Project

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Quick Facts

Countries	Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2015-05-15
Borrower	Rural Energy Agency
Sectors	Energy

Project Description

This project is a sub-component of a broader program supported by the Scaling up Renewable Energy Program (SREP) in Low Income Countries in Tanzania. This project aims to address identified market barriers in order to mobilize resources and investments to commercial mini-grid development in Tanzania. The project is being implemented by the IFC in close collaboration with the Rural Energy Agency (REA) of Tanzania, private sector associations and development partners in the energy access space, as well as the World Bank - IDA. The project will address the lack of proven commercially viable business models, lack of sector level data and information to guide investors, limited technical and business capacity among project developers, and access to finance challenges by offering support to firms and groups of firms. In addition, the project is expected to provide direct advisory support to mini-grid developers operating in the country.

People Affected By This Project

The project is expected to increase the supply of electricity from renewables for off-grid locations by supporting the development of commercially sustainable mini-grids projects. This will be achieved by providing technical and business support to mini-grid developers, raising awareness on the business potential of the mini-grid sector among financiers, developing a set of mini-grid standards and specifications guidelines, and promoting access to information through an information hub for mini-grid practitioners.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information