Early Warning System

IDBI-13148-01

Financiamiento de la cadena de abastecimiento de Ortiz Construcciones en Mexico, Colombia y Panama

Financiamiento de la cadena de abastecimiento de Ortiz Construcciones en Mexico, Colombia y Panama

Quick Facts

Countries	Colombia, Mexico, Panama
Financial Institutions	IDB Invest (IDBI)
Status	Hold
Bank Risk Rating	C
Voting Date	2021-06-04
Borrower	Ortiz Construcciones y Proyectos, S.A.
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million

Financiamiento de la cadena de abastecimiento de Ortiz Construcciones en Mexico, Colombia y Panama

Project Description

Ortiz Construcciones y Proyectos, S.A. (the “Grupo Ortiz” or “the Company”), has requested IDB Invest for its financial assistance to establish an uncommitted revolving credit line (the “Line”) to finance the suppliers of its branches in Mexico, Colombia and Panama, through the acquisition of collection rights (the "Project" or the "Operation"). The Operation includes accounts receivable whose payment will be deferred due to the exceptional measures adopted by the Company to mitigate the impact of COVID-19 on its supply providers.

Financiamiento de la cadena de abastecimiento de Ortiz Construcciones en Mexico, Colombia y Panama

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ortiz Construcciones y Proyectos, S.A.	Contractor	-

Contact Information

Para preguntas acerca del Proyecto favor contactar a Grupo Ortiz:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- ESRS & ESAP - Grupo Ortiz (SPA).pdf [Original Source]