

 Early Warning System

IFC-46881

DCM SRT MERIDIAN BNPP



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## Quick Facts

<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2022-12-22
<b>Borrower</b>	RSF BNPP SRT
<b>Sectors</b>	Finance
<b>Investment Amount (USD)</b>	\$ 50.00 million



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## Project Description

The proposed project consists of a Synthetic Risk Transfer Transaction in which IFC will provide to BNP Paribas S.A. an unfunded guarantee on credit losses up to US\$50 million of the mezzanine tranche of a US\$1 billion revolving reference portfolio from the Bank's eligible trade finance and corporate loan-related credit exposures. This will be IFC's first SRT with BNP Paribas and BNP Paribas first SRT covering Emerging Markets assets. The proposed project will enable BNP Paribas to reduce the regulatory risk weights attached to its EM portfolio, thereby freeing up capital which the Bank will deploy to provide more emerging markets related trade finance.



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**Early Warning System Project Analysis**

IFC Risk Rating: FI-2



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actors Description

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 190,000 employees, including nearly 145,000 in Europe. The BNP Paribas Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialized businesses including BNP Paribas Personal Finance and Arval BNP Paribas ; Investment & Protection Services for savings, investment and protection solutions ; and Corporate & Institutional Banking, focused on corporate and institutional clients.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BNP Paribas	Parent Company	-

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## Contact Information

BNP Paribas S.A.

Giaime Porcu

Media Relations Manager

+33 6 07 06 08 55

[giaime.porcu@bnpparibas.com](mailto:giaime.porcu@bnpparibas.com)

16, Boulevard des Italiens, 75009 Paris, France

[www.group.bnpparibas.com](http://www.group.bnpparibas.com)

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>