

 Early Warning System

IFC-37441

GC Credit II



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-01-29
Borrower	GC CREDIT OPPORTUNITIES FUND II, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 25.00 million



Project Description

This project invests funds into a diverse range of sectors consisting of consumer goods (10 %), electrical equipment, appliances and components (10 %), finance and insurance (10 %), food and beverages (10 %), machinery and other goods (20 %), oil, gas and mining (15 %), telecommunications (10 %), and wholesale and retail trade (15 %).



Investment Description

The project consists of a US\$25 million equity investment in Gulf Capital Credit Opportunities Fund II, L.P., whose sole general partner is Gulf Capital Credit Opportunities GP II Limited, a Cayman Islands exempted company. Gulf Capital Credit Opportunities GP II Limited will appoint Gulf Capital Credit Partners Ltd. as its investment adviser.

- International Finance Corporation (IFC)

Private Actors

- GC Credit Opportunities Fund II, L.P (Financial Intermediary)

The GC Credit Opportunities Fund II, L.P. succeeds Gulf Capital Credit Opportunities Fund I, L.P. where IFC invested US\$20 million in 2013. The Fund, sponsored by Gulf Capital Pvt. JSC, has a target size of US\$250 million. First close has been achieved in Dec 2015.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>