

 Early Warning System

FMO-54961

ACTB SAVINGS AND LOANS LTD



## Quick Facts

<b>Countries</b>	Sierra Leone
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2019-09-23
<b>Borrower</b>	ACTB Savings And Loans Ltd.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 1.50 million
<b>Loan Amount (USD)</b>	\$ 1.50 million



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### Project Description

According to bank disclosed information, FMO is providing a loan of USD 1.5 million to ACTB Savings and Loans Limited.



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Private Actors

- [ACTB Savings and Loans Limited](#) -- Client

ACTB Savings and Loans Limited (ACTB) is one of the largest regulated microfinance institutions in Sierra Leone. ACTB offers a broad range of products to the micro and SME segment. It serves more than 17.000 clients.



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## Contact Information

*\*Contact information not provided at the time of disclosure\**

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>