Early Warning System

IADB-SU-L1064

Macroeconomic Emergency Program to Protect Economic and Social Development

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Quick Facts

Countries	Suriname
Specific Location	UNINFORMED
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Goverment of Suriname
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

The general objective of the program is to support the Government's efforts to restore macroeconomic and fiscal sustainability. The specific objectives of the program are to: (i) ensure fiscal adjustment to restore fiscal sustainability; (ii) protect the Central Bank of Suriname's financial autonomy and strengthen the exchange rate and monetary policy frameworks; (iii) enhance the monitoring of the largest banks and potential recapitalization needs; and (iv) reduce vulnerabilities to corruption and promote investment and growth.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).