

 Early Warning System

IDBI-13079-01

SEAF Caribbean SME Growth Fund



Quick Facts

Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2020-09-29
Borrower	Small Enterprise Assistance Funds ("SEAF")
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.00 million



Project Description

IDB Invest is considering a US\$10 million equity investment in the SEAF Caribbean SME Growth Fund ("the Fund"), an impact investment fund providing growth capital to Small and Medium Enterprises ("SMEs") in the English-speaking countries of the Caribbean Common Market ("CARICOM"). The COVID-19 crisis has further reduced much needed investment capital for the Caribbean countries, so the Fund is expected to have a significant impact in its focus region. With a target size of US\$100 million, the Fund will invest in 8-12 SMEs, seeking market-based financial returns alongside measurable impact, particularly quality job growth and improved gender, governance, and environmental practices. The Fund had its first close of US\$35 million in October 2019, fully funded by private sector investors.

The Fund is managed by SEAF Caribbean Management ("SEAF Caribbean"), a local subsidiary of Small Enterprise Assistance Funds ("SEAF"), a global impact investing group with a 30-year track record of supporting SMEs in emerging and transition markets.



Investment Description

- IDB Invest (IDBI)

Private Actors

- [Small Enterprise Assistance Funds \(SEAF\)](#) (Financial Intermediary)



Contact Information

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