

 Early Warning System

WB-P165276

Fiscal Sustainability and Climate Resilience DPO



## Quick Facts

<b>Countries</b>	Fiji
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2018-04-02
<b>Borrower</b>	GOVERNMENT OF FIJI
<b>Sectors</b>	Climate and Environment, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 15.00 million
<b>Project Cost (USD)</b>	\$ 15.00 million



## Project Description

The bank document stated that the operation follows the post-Cyclone Winston in 2016 to support the government's effort to: (i) strengthen medium-term fiscal sustainability; (ii) improve the investment climate; and (iii) build climate resilience. Under the first pillar, the government is simplifying the tax system to encourage compliance and private-sector-led growth and strengthening the monitoring framework of fiscal risks associated with the country's sizeable state-owned enterprise sector. Under the second pillar, the government is removing obstacles to Foreign Direct Investment (FDI) by updating the country's arbitration law to recognize and enforce overseas arbitration awards and improving the business climate by reducing costs of dealing with construction permits. Under the third pillar, the government is strengthening climate resilience of all new buildings by adopting more stringent building standards.



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**Investment Description**

- World Bank (WB)



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## Contact Information

### World Bank

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**Bank Documents**

- [Fiji - Fiscal Sustainability and Climate Resilience Development Policy Operation \(English\)](#) [Original Source]



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**Other Related Projects**

- WB-P168402 Fiji - Second Fiscal Sustainability and Climate Resilience DPO