Early Warning System

EIB-20190550

ROMANIA HIGHER EDUCATION PROGRAMME LOAN

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Quick Facts

Countries	Romania
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	PUBLIC ENTITY(IES)
Sectors	Education and Health
Investment Type(s)	Loan
Loan Amount (USD)	$ 112.88 million
Project Cost (USD)	$ 225.76 million

Project Description

According to the bank website, "The programme loan includes the construction, extension, renovation and rehabilitation of a selected number of university premises in Romania during the period 2021-2025.

The main objective is to provide better learning conditions for students, as well as improved working and research conditions for university staff, by creating additional capacity in academic and research buildings and by renovating existing spaces that are no longer fit for purpose.
These investments are also aimed at adapting infrastructures to new technologies, improving the learning environments and improving accessibility for people with disabilities, and also improving the energy efficiency of buildings."

Investment Description

- European Investment Bank (EIB)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) ROMANIA HIGHER EDUCATION PROGRAMME LOAN
- Scoreboard

Other Related Projects

- EIB-20210271 TARGU MURES MEDICINE UNIVERSITY
- EIB-20210270 CLUJ-NAPOCA BABES-BOLYAI UNIVERSITY
- EIB-20220451 Romania Higher Education Programme Loan II