

 Early Warning System

IFC-48176

Vastu Affordable Housing Equity



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2023-12-31
<b>Borrower</b>	VASTU HOUSING FINANCE CORPORATION LIMITED
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 39.94 million



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## Project Description

According to the Bank's website, the proposed project envisages an IFC own account equity investment of up to US\$40 million in Vastu Housing Finance Corporation Limited, a non-banking financial company – housing finance company (NBFC-HFC), which provides affordable housing finance to lower and middle income segments and loans against properties (LAP) to micro, small and medium enterprises (MSMEs) in India. IFC's primary equity investment will aid Vastu in further capitalizing the pick-up in credit growth in the affordable housing segment in the country post the waning of the Covid-19 pandemic. IFC's investment will also help the Company offer green affordable housing loans to its customers, enhance their micro-housing and gender offerings, and improve their environmental and social (E&S) and climate risk governance.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Vastu Housing Finance Corporation Limited	Client	-

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## Contact Information

Vastu Housing Finance Corporation Limited

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>