

 Early Warning System

IFC-37920

TPB Quasi Equity



## Quick Facts

<b>Countries</b>	Vietnam
<b>Specific Location</b>	National-wide
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	F1
<b>Voting Date</b>	2016-05-12
<b>Borrower</b>	TIEN PHONG COMMERCIAL JOINT STOCK BANK
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 18.35 million
<b>Project Cost (USD)</b>	\$ 18.35 million



---

## Project Description

According to IFC website, the project involves an IFC investment in dividend preference shares of Tien Phong Commercial Joint Stock Bank. TPBank is a fast growing mid-tier commercial bank, strategically aiming to become a leading digital bank of Vietnam. As at 31 December 2015, the Bank had a total assets of US\$3.5 billion equivalent and serving over 1 million customers. IFC's investment will allow the Bank to capitalize on new business opportunities and implement its growth strategy.



---

## Investment Description

TPBank was established in May 2008 with key shareholders being FPT Group, Vietnam's largest IT company and the SBI Group's investment partner in a jointly operated fund in Vietnam.

In 2012, Doji Gold & Gems Group became the major shareholder and, together with its related parties, held 20% ownership and has been actively involved in managing the Bank.

Other strategic shareholders of TPBank are Vietnam Mobile Telecom Services Company – VMS (MobiFone) and Vietnam National Reinsurance Corporation (Vinare).

- International Finance Corporation (IFC)

## Private Actors

- [Tien Phong Commercial Joint Stock Bank](#) (Financial Intermediary)

Tien Phong Commercial Joint Stock Bank was established in May 2008 with key shareholders being FPT Group, Vietnam's largest IT company and the SBI Group's investment partner in a jointly operated fund in Vietnam. In 2012, Doji Gold & Gems Group became the major shareholder and, together with its related parties, held 20% ownership and has been actively involved in managing the Bank. Other strategic shareholders of TPBank are Vietnam Mobile Telecom Services Company – VMS (MobiFone) and Vietnam National Reinsurance Corporation (Vinare).



---

## Contact Information

Project Contact: Hanh Nam NGUYEN

Principal Investment Officer, Hub Leader FIG Vietnam, Lao, Cambodia, Thailand and Myanmar

International Finance Corporation

Office Address: 3rd floor, 63 Ly Thai To, Hoan Kiem, Hanoi, Vietnam.

Telephone No.: +84 4 3934 2282

Fax No.: +84 4 3934 2289

Email Address: Nnam@ifc.org

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>