Early Warning System

EIB-20230736

VIVERACQUA HYDROBOND 5

Quick Facts

Countries	Italy
Specific Location	Region of Veneto
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	VIVERACQUA SCARL
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 107.38 million
Project Cost (USD)	$ 366.15 million

Project Description

According to the Bank’s website, the project will support the 2024-2026 water investment programmes of eight small to medium water utilities in the Italian region of Veneto.
Such programmes are based on the investment plans agreed by the water utilities with their local regulator.

Through innovative structured financing, the investments will support a large number of activities in the following sectors:
i) water supply augmentation;
2) interconnection of water distribution mains;
3) water treatment upgrade;
4) non-revenue water reductions.

Early Warning System Project Analysis

According to the Bank’s website, the project is expected to bring substantial public health and environmental benefits from improved access to safe and resilient water services, reduced greenhouse gas emissions from reduced water losses, a more rational use of water resources and protection of local groundwater. The project is expected to contribute to climate action and environmental sustainability (CA&ES) objectives, in particular to climate adaptation, pollution prevention and control, sustainable use and protection of water and marine resources.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

According to the Company’s website, Viveracqua is a collaboration and integration project between integrated water service managers based in Veneto. It is a consortium that brings together 12 public water companies.

A daily work of synergy, which aims to increase the efficiency of services provided to citizens, reduce costs related to the management of water resources while maintaining high quality standards, promote research and the growth of innovative solutions, develop partnerships at a national and international level, achieve economies of scale and scope, bring new resources and opportunities to the territories served.

The water companies associated with Viveracqua are all fully publicly owned companies, not listed on the stock exchange, holders of in-house contracts from local authorities, with positive balance sheets and industrial management of the service. They are characterized by their medium-small size, which guarantees proximity to the territories.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VIVERACQUA SCARL	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

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