Early Warning System

EBRD-53040

DFF - Dolidol Morocco II

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Quick Facts

Countries	Morocco
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-07-06
Borrower	Uni Confort Maroc Dolidol
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.82 million
Project Cost (USD)	$ 11.82 million

Project Description

According to bank provided information, the investment involves the provision of a EUR 10 million senior secured loan with a maturity of 7 years (including 2 years of grace period). The proceeds will be used to finance a new green capex plan to improve vertical integration.

The Project will enable the client to lower the cost of raw materials thanks to higher vertical integration through the in-house production of inputs. In addition, the Project will generate additional external annual revenues from sales of regenerated mattress and pillows fillers to other industrial producers with an attractive profitability.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Uni Confort Maroc Dolidol ("Dolidol" or the Borrower), a company incorporated in Morocco, and a leading producer of foam and mattresses for home furnishings. The Borrower is 77% owned by Palmeraie Holding, a Moroccan conglomerate; and 23% owned by DPI, a large pan-African private equity fund. Palmeraie Holding is fully owned by the Berrada Sounni family.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Uni Confort Maroc – Dolidol SA	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html