Early Warning System

IFC-38907

Mombasa Gas Terminal Ltd

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Quick Facts

Countries	Kenya
Specific Location	Mombasa City
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Mombasa Gas Terminal Ltd.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 48.00 million
Loan Amount (USD)	$ 48.00 million
Project Cost (USD)	$ 112.00 million

Project Description

According to IFC website, the Mombasa Gas Terminal is developing a greenfield liquefied petroleum gas (LPG) terminal, in the Port of Mombasa, Kenya that will import and market LPG within the country. The terminal will have direct mooring access for large-sized LPG carriers, a pipeline for the transfer of gas to an onshore storage facility which has a capacity of 22,000 metric tons (MT) that will be mounded. The aim of the project is to address issues of LPG supply and infrastructure in the Port of Mombasa to support the LPG master plan for Kenya. The expected development impact of the project includes:

1. Positive impact on LPG end-users who will have more access as a result of larger LPG volumes, more affordable price, and increased access to a cleaner, more efficient and safer fuel.

2. Positive impact on distributors, as LPG will be more readily available, as a result of MGT's competitiveness arising from its scale, enabling distributors meet the growing demand and size of the market.

3. Supports environmental sustainability through diversification into more efficient and safer energy resources than currently available, and with potential linkages to domestic retail and distribution sector.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Project Contact: Milio International Limited
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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information