

 Early Warning System

DFC-2020-WBCCOOPERATIVA

WBC-Cooperativa de Ahorro y Credito Jardin Azuayo



## Quick Facts

<b>Countries</b>	Ecuador
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Cooperativa de Ahorro y Credito Jardin Azuayo Ltda.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 9.75 million
<b>Project Cost (USD)</b>	\$ 10.30 million



---

## Project Description

Expansion of lending to micro, small, and medium enterprises (“MSMEs”), mainly in rural communities in southern Ecuador.

The Project is expected to have a highly developmental impact by supporting micro, small, and medium enterprise (MSME) lending in Ecuador, primarily to rural clients including women. The MSME financing gap in Ecuador is estimated at \$17.9 billion, or approximately 18 percent of GDP. Women MSMEs in Ecuador amount to over 100,000 and have a greater than \$1.5 billion finance gap. The Project is expected to support over 1,500 MSME clients at the peak of its support.



## Investment Description

- US International Development Finance Corporation (DFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Cooperativa de Ahorro y Credito Jardin Azuayo Ltda.](#) (Financial Intermediary)



## Contact Information

### ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

### ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)