

 Early Warning System

EBRD-51675

RF - Arvand Bank Loan



Quick Facts

Countries	Tajikistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	FI
Voting Date	2020-06-23
Borrower	Arvand Bank CJSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.50 million
Project Cost (USD)	\$ 1.50 million



Project Description

According to the EBRD's website, this project provides financing to Arvand Bank for funding local micro and small enterprises as part of the Bank's response to the COVID-19 pandemic.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- [Arvand Bank CJSC](#) -- Financial Intermediary

Arvand has transformed from a Microfinance Institution (MFI) into a bank in September 2019 and currently operates as a fully-fledged universal commercial bank, offering a full range of banking services, primarily to retail segment. Arvand Bank is the seventh-largest bank by assets and fifth in terms of loan book and is a longstanding EBRD partner-bank. The bank currently serves over 43,000 borrowers and 45,000 deposit customers through 8 branches and 60 banking service centers across Tajikistan.



Contact Information

Company Contact

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>