

 Early Warning System

EBRD-50957

Koudia Al Baida Wind Farm



## Quick Facts

<b>Countries</b>	Morocco
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2022-03-23
<b>Borrower</b>	Koudia Al Baida Project SPV
<b>Sectors</b>	Energy, Technical Cooperation
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 39.63 million
<b>Project Cost (USD)</b>	\$ 147.20 million



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## Project Description

According to bank provided information, the investment is the provision of a senior debt financing of up to EUR 35 million, in addition to a subordinated loan of up to EUR 13.5 million, to finance the repowering of a 50MW wind farm located in the region of Tlat Taghramt near Tangier in northern Morocco. The Project will be the first repowering project in the region and will increase the wind farm capacity to 100 MW.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Private Actors Description

Koudia Al Baida Project SPV

A special purpose vehicle to be established in Morocco for the sole purpose of owning, constructing and operating the Project. It will be ultimately 50 per cent owned by MASEN (the Moroccan Agency for Sustainable Energy) and 50 cent owned by EDF Renewables.

MASEN is a public-owned company established in 2010 in charge of the implementation of the Moroccan renewable energy programme and that aims at reaching the national renewable energy strategy targets.

EDF Renewables is a large renewable energy developer and a subsidiary of the French utility EDF. EDF Renewables develops, builds and operates clean energy power plants in more than 20 countries.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	EDF Energy Renewables	Parent Company	Energy
-	-	-	-	MASEN - Moroccan Agency for Sustainable Energy	Parent Company	Energy

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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>