Early Warning System

IFC-606765

PPP Project for Establishing a Fiber Optic Network to Enhance Broadband Connectivity in Antioquia

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Quick Facts

Countries	Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-06-13
Borrower	Government of Colombia
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 179.99 million

PPP Project for Establishing a Fiber Optic Network to Enhance Broadband Connectivity in Antioquia

Project Description

According to the bank, IFC will provide transaction advisory services to the Government of Antioquia, to structure a neutral fiber optic network with a view to tender it competitively under a PPP scheme. This will be the first ICT PPP in Colombia. Ultimately, the Project would benefit a minimum estimate of 420,000 people by providing high speed connectivity coverage and wholesale access to existing and/or new operators that require adequate infrastructure to offer their services.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contacts available at the time of disclosure

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org