

 Early Warning System

IFC-49927

Innovaccer F



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## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-08-27
<b>Borrower</b>	Innovaccer, Inc.
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 20.00 million



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## Project Description

According to the Bank's website, the proposed Project is an equity investment of up to US\$20 million in Innovaccer, Inc., a privately held corporation and a leading healthcare Software-as-a-Service (SaaS) company domiciled in the US with operations in India, the US and the Middle East.



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### Early Warning System Project Analysis

This is a Category B project as per IFC's Policy on Environmental and Social Sustainability as the company's business activities have limited adverse E&S risks or impacts that are few in number, generally site-specific, largely reversible, and readily avoided by implementing mitigation measures. Key E&S risks and issues: i) assurance of fair and safe working conditions, with documented human resource (HR) policies and practices including the employee grievance mechanism, gender-based violence & harassment (GBVH) and gender equality at workplace; and ii) life and fire safety (L&FS) for the office facilities.



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## Investment Description

- International Finance Corporation (IFC)

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### Private Actors Description

Founded in 2014, Innovaccer is a leading healthcare Software-as-a-Service (SaaS) company which is creating the missing interoperability and intelligence layer to convert electronic medical records (EMRs), lab data, insurance claims information, pharmacy reports and other social determinants of health into actionable insights to improve population health management and deliver better health outcomes in a cost-efficient manner. Innovaccer has helped its customers unify health records for 50 million+ people and generate approximately US\$1.5 billion in cumulative cost savings.

Innovaccer was founded in 2014 by Abhinav Shashank (Chief Executive Officer), Kanav Hasija (Chief Product Officer), and Sandeep Gupta (Chief Operations Officer).



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Innovaccer, Inc.	Client	-

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## Contact Information

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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)