

 Early Warning System

ADB-50145-001

Countercyclical Support Facility Program



Quick Facts

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|--------------------------------|------------------------------|
| Countries | Azerbaijan |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Active |
| Bank Risk Rating | C |
| Voting Date | 2016-12-07 |
| Borrower | Republic of Azerbaijan |
| Sectors | Finance, Infrastructure |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 501.20 million |
| Project Cost (USD) | \$ 501.20 million |



Project Description

This project is aimed at helping the Government of Azerbaijan mitigate the significant negative economic impact caused by the crash in oil prices and economic recession. This project will facilitate the design of structural reforms which cover macro-fiscal management, state-owned enterprise reform, and finance sector development. The project will also help build capacity within departments for implementation of reforms.



Investment Description

This project provides a loan for US\$500 million, and also provides a grant from the Technical Assistance Special Fund for \$US1.2 million.

- Asian Development Bank (ADB)



Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Countercyclical Support Facility Program: Report and Recommendation of the President](#) [Original Source]
- [Loan Agreement \(Ordinary Operations\) for Loan 3486-AZE: Countercyclical Support Facility Program](#) [Original Source]
- [Project Disclosure PDF](#)