

 Early Warning System

IFC-46874

GXYX GFSP



Quick Facts

Countries	China
Specific Location	Yaji Mountain Forest Park, Guangxi Province
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-05-30
Borrower	GUANGXI YANGXIANG CO LTD
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 43.52 million
Loan Amount (USD)	\$ 43.52 million
Project Cost (USD)	\$ 160.00 million



Project Description

The proposed IFC investment to Guangxi Yangxiang Co. Ltd (GXYX) is up to US\$47mn equivalent RMB A loan additional investment for working capital to four existing multi-story pig farm buildings with an annual production of 32,000 breeding sows and a feed mill with processing capacity of 200,000 metric tons to support existing pig farm operations. The four pig farms and feed mill are located in Yaji Mountain Forest Park, Guangxi Province.



Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the proposed investment is an A loan of up to CNY300 million (approximately US\$47.3 million equivalent).



Private Actors Description

As stated by the IFC, GXYX is a leading feed mill and hog producer in China. It was established in 1998 in Guigang City, Guangxi Autonomous Region. Its main business segments include breeding and commercial farming of pigs and manufacturing of pig feed. GXYX has 29 sow and 4 boar farms, and 15 feed mills, mainly located in Guangxi and Liaoning provinces. The Company has in-house pig breeding capacity of 230,000 sows and 6,000 boars. GXYX also works with 1,000 contract farmers with average production of 1,000 pigs/year.

Mr. Yang Xiang is the founder and controlling shareholder of the Company. Mr. Yang controls 74.5% shareholding of the Company through 37.2% direct stake and 37.3% indirect stake via acting-in-concert with other management. The other shareholders are 42 individual shareholders, Continental Feed, 2 university funds and 3 pre-IPO investment funds.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Guangxi Yangxiang Co., Ltd	Client	Agriculture and Forestry



Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433

Telephone: +1 202-473-3800

Fax: +1 202-974-4384

Borrower - Guangxi Yangxiang Co., Ltd.:

Qing Xu - Manager

Address: Yangxiang Headquarters, Jiangnan Industrial Park, Gangnan District, Guigang 537100, China

Website: www.yangxiang.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)

Campaign Documents

- [RFI to IFC on GXYX project](#)



Other Related Projects

- IFC-38720 Guangxi Yangxiang Co Ltd
- IFC-43384 GXYX ASF